FISCAL IMPACT STATEMENT ON BILL NO. H. 3505

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TO: The Honorable Harry F. Cato, Chairman, House Labor, Commerce and Industry Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: R.J. Stein

DATE: February 22, 2007 SBD: 2007174

AUTHOR: Representative Harrell PRIMARY CODE CITE: Joint Resolution

SUBJECT: Ports Authority Construction of New Terminal in Jasper County

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3505 is a Joint Resolution that clarifies the Ports Authority's responsibilities and time-line for constructing new terminal facilities in Jasper County, after the condemnation lawsuit and all appeals have been concluded. The Bill suspends, for three years, Jasper County's authority to condemn property within the area designated for construction of the new terminal. The Bill requires the Ports Authority to obtain the necessary permits, including a water quality permit from the Department of Health & Environmental Control.

EXPLANATION OF IMPACT:

Ports Authority

There is no fiscal impact on the State General Fund or on Federal or Other funds as a result of this Bill. The Ports Authority indicates that it has already committed funds, none of which are Appropriated by the General Assembly, to accomplish all the activities outlined in this Bill.

Department of Health & Environmental Control (DHEC)

There is no additional cost to the Department resulting from the enactment of this Bill. DHEC's responsibilities already include the issuance of water quality permits.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget